

MEETING OF THE STATE BOARD OF ADMINISTRATION

**GOVERNOR SCOTT AS CHAIRMAN
CHIEF FINANCIAL OFFICER ATWATER AS TREASURER
ATTORNEY GENERAL BONDI AS SECRETARY**

NOVEMBER 15, 2011

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REVISED AGENDA

ITEM 1. Request approval of the minutes of the October 4, 2011, meeting.

(See Attachment 1)

ACTION REQUIRED

ITEM 2. Request approval of a fiscal determination of an amount not exceeding \$15,700,000 Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, (Series to be Designated) (Villa Capri Apartments).

(See Attachment 2)

ACTION REQUIRED

ITEM 3. Request approval of a fiscal determination of an amount not exceeding \$11,700,000 Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, (Series to be Designated) (The Preserve at Boynton Beach, Phase I Apartments).

(See Attachment 3)

ACTION REQUIRED

ITEM 4. Request approval of a fiscal determination of an amount not exceeding \$9,250,000 Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, (Series to be Designated) (Royal Coast Apartments).

(See Attachment 4)

ACTION REQUIRED

ITEM 5. Request approval of a draft letter to the Joint Legislative Auditing Committee affirming that the SBA Trustees have "reviewed and approved the monthly [Florida PRIME and Fund B Management Summary] reports and actions taken, if any, to address any [material] impacts," and "have conducted a review of the [Fund B] trust fund and that the trust fund is in compliance with the requirements of this section." (sections 218.409(6)(a)1 and 218.421(2)(a), F.S.) During the third

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quarter of 2011, there were no material impacts. Copies of the July, August, and September 2011 reports are attached.

(See Attachments 5, 5-A, 5-B, and 5-C)

ACTION REQUIRED

ITEM 6. Reaffirmation of the Executive Director.

F.S. 215.441 provides that the State Board of Administration's Executive Director must be reaffirmed annually by the Board of Trustees following the original appointment. Mr. Williams was appointed Executive Director in 2008.

(See Attachment 6)

ACTION REQUIRED

ITEM 7. Request approval of the appointment of Michael Price to the Investment Advisory Council.

See Ash Williams' Memo Regarding Items 7 and 8 – Attachment 7

(See Attachments 7-A, and 7-B) – **BACK-UP TO FOLLOW**

ACTION REQUIRED

ITEM 8. Request approval of the appointment of Gary Wendt to the Investment Advisory Council.

(See Attachments 8-A, and 8-B) – **BACK-UP TO FOLLOW**

ACTION REQUIRED