

**MEETING OF THE STATE BOARD OF ADMINISTRATION**

**GOVERNOR CRIST AS CHAIRMAN  
CHIEF FINANCIAL OFFICER SINK AS TREASURER  
ATTORNEY GENERAL MCCOLLUM AS SECRETARY**

**JUNE 9, 2009**

**AGENDA**

- ITEM 1.** Request approval of the minutes of May 27 2009.  
(See Attachment 1)  
**ACTION REQUIRED**
- ITEM 2.** Request approval of a Fiscal Sufficiency of an amount not exceeding \$154,695,000 State of Florida, State Board of Education Lottery Revenue Bonds, Various Series.  
(See Attachment 2)  
**ACTION REQUIRED**
- ITEM 3.** Request approval of a Fiscal Sufficiency of an amount not exceeding \$46,000,000 State of Florida, Full Faith and Credit, State Board of Education Capital Outlay Refunding Bonds, Series [To Be Determined].  
(See Attachment 3)  
**ACTION REQUIRED**
- ITEM 4.** Request approval of a Fiscal Sufficiency of an amount not exceeding \$13,500,000 State of Florida, Full Faith and Credit, State Board of Education Capital Outlay Bonds, 2009 Series A.  
(See Attachment 4)  
**ACTION REQUIRED**
- ITEM 5.** Request permission to file for notice new Rule 19-7.002, Investment Policy Guidelines, created to adopt the revised Investment Policy Guidelines approved by the Trustees July 29, 2008, for the Local Government Surplus Funds Trust Fund. The revised guidelines reflect the addition of information related to investment strategies, risks, and other changes.  
(See Attachment 5)  
**ACTION REQUIRED**
- ITEM 6.** Request approval of, and authority to file, a Notice of Change with respect to Rule 19-8.028, F.A.C., Reimbursement Premium Formula, and to file this rule, along with the forms incorporated therein, for adoption, as amended. CS/CS/CS/HB 1495, which became law on May 27, 2009, requires a 5% cash build up factor be added to the FHCF Premium Formula, makes changes to the Temporary Increase in Coverage Limit Options (TICL) coverage options and the price for the TICL coverage. This Notice of Change will give effect to those legislative changes.  
(See Attachment 6)  
**ACTION REQUIRED**

- ITEM 7.** Request approval of, and authority to file, a Notice of Change with respect to Rule 19-8.029, F.A.C., Insurer Reporting Requirements, and to file this rule, along with the forms incorporated therein, for adoption, as amended. This rule was in the process of being amended to update a revision date for a form, to add language regarding voluntary commutation and to remove a notary requirement. The removal of the notary requirement is now unnecessary as notary authority was granted to the FHCF in CS/CS/CS/HB 1495, which became law on May 27, 2009.

(See Attachment 7)

**ACTION REQUIRED**

- ITEM 8.** Request approval of, and authority to file, a Notice of Withdrawal with respect to Rule 19-8.030, F.A.C., Insurer Responsibilities. The rule was being amended to remove a notary requirement. This removal of the notary requirement is now unnecessary as notary authority was granted to the FHCF in CS/CS/CS/HB 1495, which became law on May 27, 2009.

(See Attachment 8)

**ACTION REQUIRED**

- ITEM 9.** The Florida Hurricane Catastrophe Fund requests approval of, and authority to file, a Notice of Proposed Rulemaking to amend Rule 19-8.010, F.A.C., Reimbursement Contract and to file this rule for adoption if no member of the public requests a rule hearing. This rule is being amended to incorporate those changes made in Emergency Rule 19ER09-1, Reimbursement Contract, which Emergency Rule was approved for filing by the Trustees on May 13, 2009.

(See Attachment 9)

**ACTION REQUIRED**

- ITEM 10.** Request approval of the State Board of Administration's proposed budgets for FY 2009-2010: State Board of Administration; Public Employee Optional Retirement Program; Florida Hurricane Catastrophe Fund; Division of Bond Finance; and Florida Prepaid College Board.

(See Attachment 10) – **BACKUP TO FOLLOW**

**ACTION REQUIRED**