

AGENDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782)
The Capitol
December 9, 2008

This meeting is open to the public.

1. Approval of minutes of the meeting of November 20, 2008.
(Attachment #1)
2. ADOPTION OF A RESOLUTION AUTHORIZING THE COMPETITIVE OR NEGOTIATED SALE OF NOT EXCEEDING \$300,000,000 STATE OF FLORIDA, STATE BOARD OF EDUCATION LOTTERY REVENUE BONDS, VARIOUS SERIES.

The bonds will be payable from revenues of the Florida Lottery. The bonds will not be secured by the full faith and credit of the State. The proceeds of the bonds will be used to finance capital outlay projects for school districts under the "Classrooms for Kids" Program established by the Legislature to implement the constitutional amendment requiring class size reduction.

Copies of the resolution may be obtained from the Division of Bond Finance.

(Recommend)

3. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$36,585,000 STATE OF FLORIDA, DEPARTMENT OF MANAGEMENT SERVICES, FLORIDA FACILITIES POOL REVENUE BONDS, SERIES 2008A, TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 11:00 a.m. on November 18, 2008, and the bonds were awarded to the low bidder, UBS Financial Services Inc., which submitted a bid at an annual true interest cost rate of 5.4395%. The bonds are scheduled to be delivered on December 11, 2008.

A report of award and tabulation of bids is attached.

(Attachment #2)