AGENDA FINANCIAL SERVICES COMMISSION OFFICE OF FINANCIAL REGULATION

November 20, 2008

MEMBERS

Governor Charlie Crist Attorney General Bill McCollum Chief Financial Officer Alex Sink Commissioner Charlie Bronson

Contact: Andrea Moreland (OFR) 9:00 A.M.

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ITEM SUBJECT RECOMMENDATION

1. The Office requests approval to file for final adoption with the Department of State amendments to Rule Chapters 69V-40 (Mortgage Brokering and Lending); 69V-560 (Money Services Businesses) and 69W-600 (Securities Regulation), Florida Administrative Code.

The proposed rules reflect statutory fee changes passed during the 2008 regular legislative session. The Florida Legislature increased the statutory fee charged by the Florida Department of Law Enforcement for fingerprint processing for state criminal history checks from \$23 to \$24. The proposed rules pass the additional \$1 processing cost along to the license applicant or other person required to be fingerprinted. In addition, the Florida Legislature decreased the statutory fee required to be filed with a mortgage broker license application from \$200 to \$195. The proposed rules reflect this reduction.

Mortgage Brokering and Lending Rules

69V-40.002: Adoption of Forms

69V-40.031: Application Procedure for Mortgage Broker License

69V-40.051: Application Procedure for Mortgage Brokerage Business License

69V-40.100: Application Procedure for Transfer in Ownership or Control of Saving Clause Mortgage Lender

69V-40.200: Application Procedure for Mortgage Lender License

69V-40.220: Application Procedure for Correspondent Mortgage Lender License

Money Services Businesses Rule

69V-560.102: Application Forms, Procedures and Requirements

Securities Regulation Rules

69W-600.002: Application for Registration as Associated Person

69W-600.006: Associated Persons' Fingerprints

(ATTACHMENT 1)

APPROVAL FOR FINAL ADOPTION