

**MEETING OF THE STATE BOARD OF ADMINISTRATION**

**GOVERNOR CRIST AS CHAIRMAN  
CHIEF FINANCIAL OFFICER SINK AS TREASURER  
ATTORNEY GENERAL MCCOLLUM AS SECRETARY**

**SEPTEMBER 16, 2008**

**AGENDA**

**ITEM 1.** Request approval of the minutes of August 12, 2008.

(See Attachment 1)

**ACTION REQUIRED**

**ITEM 2.** Request approval of a Fiscal Sufficiency of an amount not exceeding \$75,000,000 State of Florida, Department of Transportation, State Infrastructure Bank Revenue Bonds, Series 2008.

(See Attachment 2)

**ACTION REQUIRED**

**ITEM 3.** Request approval of a Fiscal Sufficiency of an amount not exceeding \$36,000,000 State of Florida, Board of Governors, University System Improvement Revenue Refunding Bonds, Series (Designation to be Determined).

(See Attachment 3)

**ACTION REQUIRED**

**ITEM 4.** Request approval of SBA Quarterly Report required by the Protecting Florida's Investments Act (PFIA).

Pursuant to Sections 215.473 and 215.442, F.S., the SBA is required to submit a quarterly report that includes lists of "Scrutinized Companies" with activities in Sudan and Iran. The PFIA prohibits the SBA, acting on behalf of the Florida Retirement System Trust Fund, from investing in, and requires divestment from, companies involved in certain types of business activities in or with Sudan or Iran, (i.e., the "Scrutinized Companies"). As detailed in the attached quarterly report, the SBA has sold 100 percent of the PFIA prohibited investments, in advance of the September 19, 2008, statutory deadline.

(See Attachment 4) – **BACKUP TO FOLLOW**

**ACTION REQUIRED**

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**ITEM 5.** Florida Retirement System (FRS) Defined Benefit Plan long-term performance through fiscal year end June 30, 2008, requested by CFO Sink.

(See Attachment 5) – **BACKUP TO FOLLOW**

**INFORMATION/DISCUSSION ONLY**

**ITEM 6.** Interim Executive Director Update.

**INFORMATION/DISCUSSION ONLY**