

AGENDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782)
The Capitol
September 16, 2008

This meeting is open to the public.

1. Approval of minutes of the meeting of August 12, 2008.
(Attachment #1)
2. **ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE AND NEGOTIATED SALE OF NOT EXCEEDING \$75,000,000 STATE OF FLORIDA, DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK REVENUE BONDS, SERIES 2008.**

The proceeds of the bonds will be loaned to governmental agencies (including Department of Transportation Districts) for the construction and improvement of transportation facilities. The bonds will be payable from repayments of those loans. The bonds will not be secured by the full faith and credit of the State.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

3. **ADOPTION OF RESOLUTIONS AUTHORIZING THE ISSUANCE AND COMPETITIVE SALE OF NOT EXCEEDING \$36,000,000 STATE OF FLORIDA, BOARD OF GOVERNORS, UNIVERSITY SYSTEM IMPROVEMENT REVENUE REFUNDING BONDS, SERIES (TO BE DETERMINED).**

The bonds will be payable from the capital improvement fees and the net student building fees which are collected from students enrolled at public universities in Florida. The bonds will not be secured by the full faith and credit of the State of Florida. The proceeds of the bonds will be used to refund certain outstanding bonds of the State University System.

Copies of the resolutions may be obtained from the Division of Bond Finance upon request.

(Recommend)

4. **REPORT OF AWARD ON THE COMPETITIVE SALE OF \$28,200,000 STATE OF FLORIDA, DEPARTMENT OF EDUCATION COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2008A TO THE LOW BIDDER FOR SUCH BONDS.**

Bids were received at the office of the Division of Bond Finance at 11:00 a.m., on August 5, 2008, and the bonds were awarded to the low bidder, UBS Securities, LLC, which submitted a bid at an annual true interest cost rate of 4.5180%. The bonds were delivered on August 28, 2008.

A report and tabulation of bids is attached.

(Attachment #2)

5. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$200,000,000 STATE OF FLORIDA, STATE BOARD OF EDUCATION LOTTERY REVENUE BONDS, SERIES 2008B TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 11:00 a.m., on August 21, 2008, and the bonds were awarded to the low bidder, J.P. Morgan Securities Inc., which submitted a bid at an annual true interest cost rate of 4.6389%. The bonds will be delivered on September 17, 2008.

A report of award and tabulation of bids is attached.

(Attachment #3)