

**AGENDA
FINANCIAL SERVICES COMMISSION
OFFICE OF FINANCIAL REGULATION**

August 12, 2008

MEMBERS

Governor Charlie Crist
Attorney General Bill McCollum
Chief Financial Officer Alex Sink
Commissioner Charlie Bronson

Contact: Andrea Moreland (OFR)
(850) 410-9662

9:00 A.M.
LL-03, The Capitol
Tallahassee, Florida

ITEM	SUBJECT	RECOMMENDATION
1.	<p>Request approval to adopt emergency rules relating to the effect of law enforcement records on applicants seeking licensure as mortgage brokers, mortgage lenders, and mortgage brokerage businesses.</p> <p>The rules set forth the policies of the Office of Financial Regulation with respect to processing license applications for persons who have been found guilty of, or have pled guilty or nolo contendere to, certain crimes. The policies address applications for licensure as mortgage brokers, mortgage lenders, correspondent lenders, and mortgage brokerage businesses. The emergency rules will be effective for 90 days.</p> <p>(Attachment)</p>	<p>APPROVAL OF EMERGENCY RULES</p>
2.	<p>Request approval to publish a Notice of Development of Proposed Rules and Notice of Proposed Rulemaking for permanent rules relating to the effect of law enforcement records on applicants seeking licensure as mortgage brokers, mortgage lenders, and mortgage brokerage businesses.</p> <p>The rules set forth the policies of the Office of Financial Regulation with respect to processing license applications for persons who have been found guilty of, or have pled guilty or nolo contendere to, certain crimes. The policies address applications for licensure as mortgage brokers, mortgage lenders, correspondent lenders, and mortgage brokerage businesses.</p> <p>(Attachment)</p>	<p>APPROVAL FOR PUBLICATION</p>
3.	<p>Status Report by Chief Inspector General Melinda Miguel</p>	<p>DISCUSSION</p>
4.	<p>Request approval to publish a Notice of Proposed Rulemaking for Chapter 69U-100, Florida Administrative Code, relating to financial institutions.</p> <p>The proposed rules authorize financial institutions to offer debt cancellation products in connection with loans, leases, and similar extensions of credit made by the financial institution. The rules are based on and consistent with federal regulations on this subject.</p> <p>(Attachment)</p>	<p>APPROVAL FOR PUBLICATION</p>